

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Brian Feick

(610)779-0700

Extn :

Contact Person

Telephone

Extension

bdfeick@exetersd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Exeter Township SD	COUNTY : Berkshire	AUN : 114062003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$83292919
Ending Unassigned Fund Balance	\$5224389
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.27%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Exeter Township SD	County : Berks	AUN Number : 114062003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/15/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

Val Number

Description

Justification

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	13,928
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,321,821
0840 Assigned Fund Balance	9,895,402
0850 Unassigned Fund Balance	5,224,389
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$17,441,612</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	55,948,743
7000 Revenue from State Sources	25,470,349
8000 Revenue from Federal Sources	1,979,636
9000 Other Financing Sources	20,000
Total Estimated Revenues And Other Financing Sources	<u>\$83,418,728</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$100,860,340</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	47,769,575
6112 Interim Real Estate Taxes	60,000
6113 Public Utility Realty Taxes	51,000
6120 Current Per Capita Taxes, Section 679	63,000
6140 Current Act 511 Taxes - Flat Rate Assessments	146,000
6150 Current Act 511 Taxes - Proportional Assessments	5,735,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	45,400
6500 Earnings on Investments	1,100,000
6700 Revenues from LEA Activities	205,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	691,768
6910 Rentals	35,000
6920 Contributions and Donations from Private Sources	1,000
6990 Refunds and Other Miscellaneous Revenue	46,000

REVENUE FROM LOCAL SOURCES \$55,948,743

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	10,620,338
7112 Basic Education Funding-Social Security	1,200,000
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	2,848,306
7311 Pupil Transportation Subsidy	1,057,090
7312 Nonpublic and Charter School Pupil Transportation Subsidy	92,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	683,310
7330 Health Services (Medical, Dental, Nurse, Act 25)	73,000
7340 State Property Tax Reduction Allocation	1,684,134
7360 Safe Schools	158,961
7505 Ready to Learn Block Grant	542,921
7820 State Share of Retirement Contributions	6,410,289

REVENUE FROM STATE SOURCES \$25,470,349

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	551,499
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	95,993
8516 Title III - Language Instruction for English Learners and Immigrant Students	13,144
8517 Title IV - 21st Century Schools	3,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,200,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	110,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
REVENUE FROM FEDERAL SOURCES	\$1,979,636
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	20,000
OTHER FINANCING SOURCES	\$20,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	83,418,728

Act 1 Index (current): 5.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$47,769,575
Amount of Tax Relief for Homestead Exclusions	<u>\$1,684,134</u>
Total Approx. Tax Revenue:	\$49,453,709
Approx. Tax Levy for Tax Rate Calculation:	\$49,838,948

Berks

Total

2022-23 Data		
a. Assessed Value	\$1,435,245,700	\$1,435,245,700
b. Real Estate Mills	34.7098	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,865,262,141	\$1,865,262,141
d. Assessed Value	\$1,435,875,400	\$1,435,875,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$49,817,091	\$49,817,091
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$49,817,091	\$49,817,091
(f Total * g)		
i. Base Mills Subject to Index	34.7098	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	99.20000%	99.20000%
k. Tax Levy Needed	\$49,838,948	\$49,838,948
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	34.7098	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$49,838,948	\$49,838,948
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$48,154,814
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$47,769,575
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$47,769,575	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,684,134</u>	
Total Approx. Tax Revenue:	\$49,453,709	
Approx. Tax Levy for Tax Rate Calculation:	\$49,838,948	

Berks

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	36.5841	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$52,530,209	\$52,530,209
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$7,309.00	
Number of Homestead/Farmstead Properties	6493	6493
Median Assessed Value of Homestead Properties		\$108,700

Act 1 Index (current): 5.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$47,769,575
Amount of Tax Relief for Homestead Exclusions	<u>\$1,684,134</u>
Total Approx. Tax Revenue:	\$49,453,709
Approx. Tax Levy for Tax Rate Calculation:	\$49,838,948

Berks	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,684,134	Lowering RE Tax Rate	\$0		\$1,684,134
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$1,684,134

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,435,875,400	34.7098	49,838,948			99.20000%	
Totals:	1,435,875,400		49,838,948	- 1,684,134	= 48,154,814	X 99.20000%	= 47,769,575

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		63,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	63,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	83,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 146,000 146,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,527,000	4,527,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	650,000	650,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.0500	0.000	558,000	558,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,735,000 5,735,000

Total Act 511, Current Taxes 5,881,000

Act 511 Tax Limit -->	1,865,262,141	X	12	22,383,146
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Berks	34.7098	34.7098	0.00%	Yes	5.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6157	Current Act 511 Mercantile Taxes	0.0500	0.0500	0.00%	Yes	5.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	34,249,034
1200 Special Programs - Elementary / Secondary	15,024,137
1300 Vocational Education	1,317,109
1400 Other Instructional Programs - Elementary / Secondary	15,000
Total Instruction	\$50,605,280
2000 Support Services	
2100 Support Services - Students	3,063,862
2200 Support Services - Instructional Staff	2,655,119
2300 Support Services - Administration	4,414,604
2400 Support Services - Pupil Health	927,193
2500 Support Services - Business	749,601
2600 Operation and Maintenance of Plant Services	7,428,239
2700 Student Transportation Services	2,986,335
2800 Support Services - Central	1,934,559
2900 Other Support Services	49,861
Total Support Services	\$24,209,373
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,889,850
Total Operation of Non-Instructional Services	\$1,889,850
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	440,000
Total Facilities Acquisition, Construction and Improvement Services	\$440,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,148,416
Total Other Expenditures and Financing Uses	\$6,148,416
Total Estimated Expenditures and Other Financing Uses	\$83,292,919

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	18,863,312
200 Personnel Services - Employee Benefits	12,230,520
300 Purchased Professional and Technical Services	37,635
400 Purchased Property Services	211,880
500 Other Purchased Services	806,100
600 Supplies	1,499,887
700 Property	598,700
800 Other Objects	1,000
Total Regular Programs - Elementary / Secondary	\$34,249,034
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,399,609
200 Personnel Services - Employee Benefits	4,747,870
300 Purchased Professional and Technical Services	2,111,900
400 Purchased Property Services	2,000
500 Other Purchased Services	2,583,320
600 Supplies	179,438
Total Special Programs - Elementary / Secondary	\$15,024,137
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	141,162
200 Personnel Services - Employee Benefits	25,161
500 Other Purchased Services	1,147,109
600 Supplies	3,677
Total Vocational Education	\$1,317,109
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$15,000
Total Instruction	\$50,605,280
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,723,478
200 Personnel Services - Employee Benefits	1,189,862
300 Purchased Professional and Technical Services	115,500
500 Other Purchased Services	500
600 Supplies	34,522
Total Support Services - Students	\$3,063,862
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,260,472
200 Personnel Services - Employee Benefits	966,062
300 Purchased Professional and Technical Services	26,100
400 Purchased Property Services	4,250
500 Other Purchased Services	12,350
600 Supplies	313,385

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
700 Property	72,000
800 Other Objects	500
Total Support Services - Instructional Staff	\$2,655,119
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,212,904
200 Personnel Services - Employee Benefits	1,578,171
300 Purchased Professional and Technical Services	442,259
400 Purchased Property Services	200
500 Other Purchased Services	49,500
600 Supplies	42,100
700 Property	2,000
800 Other Objects	87,470
Total Support Services - Administration	\$4,414,604
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	513,803
200 Personnel Services - Employee Benefits	378,990
300 Purchased Professional and Technical Services	24,400
500 Other Purchased Services	10,000
Total Support Services - Pupil Health	\$927,193
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	407,490
200 Personnel Services - Employee Benefits	293,011
300 Purchased Professional and Technical Services	17,500
400 Purchased Property Services	9,500
500 Other Purchased Services	4,300
600 Supplies	12,000
800 Other Objects	5,800
Total Support Services - Business	\$749,601
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,088,750
200 Personnel Services - Employee Benefits	2,014,221
300 Purchased Professional and Technical Services	29,292
400 Purchased Property Services	1,072,828
500 Other Purchased Services	242,105
600 Supplies	1,708,810
700 Property	272,233
Total Operation and Maintenance of Plant Services	\$7,428,239
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,276,977
200 Personnel Services - Employee Benefits	789,013
300 Purchased Professional and Technical Services	4,875
400 Purchased Property Services	89,900
500 Other Purchased Services	360,305
600 Supplies	461,300
700 Property	3,000

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	965
Total Student Transportation Services	\$2,986,335
2800 Support Services - Central	
100 Personnel Services - Salaries	773,127
200 Personnel Services - Employee Benefits	593,918
300 Purchased Professional and Technical Services	91,180
400 Purchased Property Services	30,700
500 Other Purchased Services	75,200
600 Supplies	336,734
700 Property	22,500
800 Other Objects	11,200
Total Support Services - Central	\$1,934,559
2900 Other Support Services	
500 Other Purchased Services	49,861
Total Other Support Services	\$49,861
Total Support Services	\$24,209,373
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	918,317
200 Personnel Services - Employee Benefits	479,053
300 Purchased Professional and Technical Services	83,250
400 Purchased Property Services	35,700
500 Other Purchased Services	56,730
600 Supplies	153,800
700 Property	114,000
800 Other Objects	49,000
Total Student Activities	\$1,889,850
Total Operation of Non-Instructional Services	\$1,889,850
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	440,000
Total Facilities Acquisition, Construction and Improvement Services	\$440,000
Total Facilities Acquisition, Construction and Improvement Services	\$440,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,863,416
900 Other Uses of Funds	4,285,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,148,416
Total Other Expenditures and Financing Uses	\$6,148,416
TOTAL EXPENDITURES	\$83,292,919

Account Description	Amounts
0810 Nonspendable Fund Balance	13,928
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,321,821
0840 Assigned Fund Balance	10,021,211
0850 Unassigned Fund Balance	5,224,389
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$17,567,421

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,581,349
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